

**The Springs Homeowners Association
Profit and loss Statement**

June 2016

INCOME

Operating Income

Other Income 0.00

Total Income 0.00

Membership Dues

Disclosure Fee 1,200.00

Total Membership Dues 1,200.00

Interest

Operating Fund Interest 4.62

Reserve Fund Interest 659.03

Total Interest 663.65

Total Income 1,863.65

TOTAL INCOME

1,863.65

EXPENSES

Grounds

Supplies 0.00

Irrigation System 0.00

Dumpster Rental 97.25

Landscaping - Maint 3,124.80

Water 623.60

Gatehouse Fountain 273.00

Total Grounds 4,118.65

Streets & Buildings

Nature Park Walk Path 0.00

Electricity 1,005.14

Gate Maintenance 155.00

Total Streets & Buildings 1,160.14

Office

Contract Labor-Office Manager 560.50

Telephone 49.04

Supplies 64.92

Postage 0.00

Resale Disclosure Package 8.30

Total Office 682.76

ARC

Light Bulbs 0.00

Postage 12.94

Total ARC 12.94

Social

	Community Events	0.00
	Total Events	<u>0.00</u>
	Other	
	Legal Fees	0.00
	Total Other	<u>0.00</u>
	Total Expense	<u>5,974.49</u>
	Net Operating Income (Loss)	<u>-4,110.84</u>
	Reserve Expenses	
	Reserve Spending	
	Gate House Stucco	0.00
	Gate House Wood	
	Total Reserve Spending	<u>0.00</u>
	Net Income	<u><u>-4,110.84</u></u>