

The Springs Homeowners Association
Balance Sheet

As of December 31, 2016 Dec 31, 16

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 1,737.12

Savings - Wells Fargo

Operating Fund-Wells Fargo 65,261.76

Total Savings - Wells Fargo 65,261.76

Total OPERATING FUNDS 66,998.88

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 2 81,675.70

CD D Washington Federal 91,946.07

Synchrony Bank - CD 1 66,509.02

CD A Washington Federal 80,208.77

CD B Washington Federal 64,832.30

Total Reserve CD Funds 385,171.86

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 120,928.48

Harris BMO Checking 6,713.52

Total Reserve Checking & Savings 127,642.00

Total RESERVE FUND 512,813.86

Total Checking/Savings 579,812.74

Total Current Assets 579,812.74

TOTAL ASSETS 579,812.74

LIABILITIES & EQUITY

Equity

Retained Earnings 475,277.24

Net Income 104,535.50

Total Equity 579,812.74

TOTAL LIABILITIES & EQUITY 579,812.74