

The Springs Homeowners Association
Balance Sheet

As of September 30, 2016 Sep 30, 16

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	4,915.42
Savings - Wells Fargo	
Operating Fund-Wells Fargo	80,851.38
Total Savings - Wells Fargo	<u>80,851.38</u>

Total OPERATING FUNDS 85,766.80

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 2	81,440.40
CD D Washington Federal	91,738.30
Synchrony Bank - CD 1	66,306.04
CD A Washington Federal	80,007.41
CD B Washington Federal	64,693.93
Total Reserve CD Funds	<u>384,186.08</u>

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	131,160.13
Harris BMO Checking	6,554.52
Total Reserve Checking & Savings	<u>137,714.65</u>

Total RESERVE FUND 521,900.73

Total Checking/Savings 607,667.53

Total Current Assets 607,667.53

TOTAL ASSETS 607,667.53

LIABILITIES & EQUITY

Equity

Retained Earnings	475,277.24
Net Income	132,390.29
Total Equity	<u>607,667.53</u>

TOTAL LIABILITIES & EQUITY 607,667.53