

The Springs Homeowners Association  
Balance Sheet

As of August 31, 2016      Aug 31, 16

<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
<b>OPERATING FUNDS</b>	
Checking - Wells Fargo	11,305.56
Savings - Wells Fargo	
Operating Fund-Wells Fargo	80,513.41
Total Savings - Wells Fargo	<u>80,513.41</u>
Total OPERATING FUNDS	91,818.97
<b>RESERVE FUND</b>	
Reserve CD Funds	
Synchrony Bank - CD 2	81,357.47
CD D Washington Federal	91,531.00
Synchrony Bank - CD 1	66,238.52
CD A Washington Federal	79,806.55
CD B Washington Federal	64,555.85
Total Reserve CD Funds	<u>383,489.39</u>
Reserve Checking & Savings	
Reserve Saving Acct-Wells Fargo	131,153.66
Harris BMO Checking	6,554.52
Total Reserve Checking & Savings	<u>137,708.18</u>
Total RESERVE FUND	<u>521,197.57</u>
Total Checking/Savings	<u>613,016.54</u>
Total Current Assets	<u>613,016.54</u>
<b>TOTAL ASSETS</b>	<u><u>613,016.54</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	475,277.24
Net Income	137,739.30
Total Equity	<u>613,016.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>613,016.54</u></u>