

The Springs Homeowners Association  
**Balance Sheet**  
As of May 31, 2016

May 31, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

**OPERATING FUNDS**

Checking - Wells Fargo 5,766.87

Savings - Wells Fargo

Operating Fund-Wells Fargo 102,757.03

**Total Savings - Wells Fargo** 102,757.03

**Total OPERATING FUNDS** 108,523.90

**RESERVE FUND**

**Reserve CD Funds**

Synchrony Bank - CD 2 81,106.44

CD D Washington Federal 91,357.86

Synchrony Bank - CD 1 66,034.14

CD A Washington Federal 79,608.37

CD B Washington Federal 64,419.56

**Total Reserve CD Funds** 382,526.37

**Reserve Checking & Savings**

Reserve Saving Acct-Wells Fargo 131,133.83

Harris BMO Checking 6,554.52

**Total Reserve Checking & Savings** 137,688.35

**Total RESERVE FUND** 520,214.72

**Total Checking/Savings** 628,738.62

**Total Current Assets** 628,738.62

**TOTAL ASSETS** 628,738.62

**LIABILITIES & EQUITY**

**Equity**

Retained Earnings 475,277.24

Net Income 153,461.38

**Total Equity** 628,738.62

**TOTAL LIABILITIES & EQUITY** 628,738.62