

The Springs Homeowners Association
Balance Sheet
As of April 30, 2016 Apr 30, 16

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	7,909.81
Savings - Wells Fargo	
Operating Fund-Wells Fargo	108,151.50
Total Savings - Wells Fargo	<u>108,151.50</u>

Total OPERATING FUNDS 116,061.31

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 2	81,021.15
CD D Washington Federal	91,357.86
Synchrony Bank - CD 1	65,964.70
CD A Washington Federal	79,608.37
CD B Washington Federal	64,419.56
Total Reserve CD Funds	<u>382,371.64</u>

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	131,127.15
Harris BMO Checking	6,554.52
Total Reserve Checking & Savings	<u>137,681.67</u>

Total RESERVE FUND 520,053.31

Total Checking/Savings 636,114.62

Total Current Assets 636,114.62

TOTAL ASSETS 636,114.62

LIABILITIES & EQUITY

Equity

Retained Earnings	475,277.24
Net Income	160,837.38
Total Equity	<u>636,114.62</u>

TOTAL LIABILITIES & EQUITY 636,114.62