

The Springs Homeowners Association

Balance Sheet

As of March 31, 2016

Mar 31, 16

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 8,101.78

Savings - Wells Fargo

Operating Fund-Wells Fargo 116,456.82

Total Savings - Wells Fargo 116,456.82

Total OPERATING FUNDS 124,558.60

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 2 80,938.69

CD D Washington Federal 91,331.72

Synchrony Bank - CD 1 65,897.57

CD A Washington Federal 79,608.37

CD B Washington Federal 64,419.56

Total Reserve CD Funds 382,195.91

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 136,120.48

Harris BMO Checking 1,804.52

Total Reserve Checking & Savings 137,925.00

Total RESERVE FUND 520,120.91

Total Checking/Savings 644,679.51

Total Current Assets 644,679.51

TOTAL ASSETS 644,679.51

LIABILITIES & EQUITY

Equity

Retained Earnings 475,277.24

Net Income 169,402.27

Total Equity 644,679.51

TOTAL LIABILITIES & EQUITY 644,679.51