

The Springs Homeowners Association
Balance Sheet
As of February 29, 2016

| | <u>Feb 29, 16</u> |
|---|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| OPERATING FUNDS | |
| Checking - Wells Fargo | 4,592.39 |
| Savings - Wells Fargo | |
| Operating Fund-Wells Fargo | 210,146.11 |
| Total Savings - Wells Fargo | <u>210,146.11</u> |
| Total OPERATING FUNDS | 214,738.50 |
| RESERVE FUND | |
| Reserve CD Funds | |
| Synchrony Bank - CD 2 | 80,853.57 |
| CD D Washington Federal | 91,162.02 |
| Synchrony Bank - CD 1 | 65,828.27 |
| CD A Washington Federal | 79,410.69 |
| CD B Washington Federal | 64,343.31 |
| Total Reserve CD Funds | <u>381,597.86</u> |
| Reserve Checking & Savings | |
| Reserve Saving Acct-Wells Fargo | 48,013.97 |
| Harris BMO Checking | 1,804.52 |
| Total Reserve Checking & Savings | <u>49,818.49</u> |
| Total RESERVE FUND | <u>431,416.35</u> |
| Total Checking/Savings | <u>646,154.85</u> |
| Total Current Assets | <u>646,154.85</u> |
| TOTAL ASSETS | <u><u>646,154.85</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 475,277.24 |
| Net Income | 170,877.61 |
| Total Equity | <u>646,154.85</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>646,154.85</u></u> |