

The Springs Homeowners Association
Profit & Loss
May 2015

Ordinary Income/Expense	
Income	
Other Income	1,787.00
Total Income	<u>1,787.00</u>
Membership Dues	
Late Fees	145.50
Homeowners Yearly Dues	1,455.00
Disclosure Fee	1,500.00
Total Membership Dues	<u>3,100.50</u>
Interest	
Operating Fund Interest	119.68
Reserve Fund Interest	181.63
Total Interest	<u>301.31</u>
Total Income	<u>5,188.81</u>
Gross Profit	5,188.81
Expense	
Grounds	
Landscaping - Materials	58.12
Erosion Repairs	1,701.30
Irrigation System	115.80
Dumpster Rental	94.82
Landscaping - Maint	3,124.80
Water	371.84
Gatehouse Fountain	30.18
Total Grounds	<u>5,496.86</u>
Streets & Buildings	
Nature Park Walk Path	144.54
Minor Equipment/Supplies	46.19
Electricity	1,008.84
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,354.57</u>
Office	
Contract Labor-Office Manager	656.26
Telephone	45.65
Postage	48.10

The Springs Homeowners Association
Profit & Loss
May 2015

Other Printings	<u>147.48</u>
Total Office	897.49
ARC	
Contract Cleanup	45.00
Inspection Fee	1,250.00
Light Bulbs	101.46
Postage	<u>98.00</u>
Total ARC	1,494.46
Other	
Legal	<u>583.00</u>
Total Other	<u>583.00</u>
Total Expense	<u>9,826.38</u>
Net Ordinary Income	<u>-4,637.57</u>
Net Income	<u><u>-4,637.57</u></u>