

The Springs Homeowners Association
Profit & Loss
January 2015

	<u>Jan 15</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Homeowners Yearly Dues	205,740.00
Disclosure Fee	500.00
Total Membership Dues	<u>206,240.00</u>
Interest	
Operating Fund Interest	24.83
Reserve Fund Interest	58.97
Total Interest	<u>83.80</u>
Total Income	<u>206,323.80</u>
Gross Profit	206,323.80
Expense	
Grounds	
Weed Control	23,900.00
Supplies	29.00
Equipment Maintenance	32.42
Tree Trimming	90.00
Dumpster Rental	91.53
Landscaping - Maint	3,124.80
Water	174.38
Total Grounds	<u>27,442.13</u>
Streets & Buildings	
Electricity	1,066.96
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,221.96</u>
Office	
Contract Labor-Office Manager	478.13
Telephone	45.56
Supplies	358.42
Postage	46.49
Other Printings	182.91
Total Office	<u>1,111.51</u>
Social	
Community Events	15.36
Total Social	<u>15.36</u>
Other	
Fees	5.00
Legal	325.00
Master Assn Dues	1,989.00
GVCCC Membership	3,315.00
Total Other	<u>5,634.00</u>
Total Expense	<u>35,424.96</u>
Net Ordinary Income	<u>170,898.84</u>
Net Income	<u><u>170,898.84</u></u>