

The Springs Homeowners Association
Balance Sheet
As of September 30, 2015

Sep 30, 15

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	12,721.78
Savings - Wells Fargo	
Operating Fund-Wells Fargo	<u>82,900.63</u>
Total Savings - Wells Fargo	<u>82,900.63</u>

Total OPERATING FUNDS 95,622.41

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 2	80,436.83
CD D Washington Federal	90,990.28
Synchrony Bank - CD 1	65,488.98
CD A Washington Federal	64,325.81
CD B Washington Federal	<u>64,181.22</u>

Total Reserve CD Funds 365,423.12

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	38,005.12
Harris BMO Checking	<u>1,804.52</u>

Total Reserve Checking & Savings 39,809.64

Total RESERVE FUND 405,232.76

Total Checking/Savings 500,855.17

Total Current Assets 500,855.17

TOTAL ASSETS 500,855.17

LIABILITIES & EQUITY

Equity

Retained Earnings	363,732.61
Net Income	<u>137,122.56</u>

Total Equity 500,855.17

TOTAL LIABILITIES & EQUITY 500,855.17