

The Springs at Santa Rita HOA
Capital Reserve and Operating Funds Summary - Actual and Projection

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Capital Reserve Fund													
Begin Balance	110,229	133,220	155,648	163,207	193,681	277,001	334,413	418,770	495,893	230,038	316,902	431,065	512,814
Required Contribution	40,000	42,000	66,100	69,405	76,624	77,604	78,470	80,080	85,000	87,540	88,260	88,104	84,292
Other Contributions											23,000		40,000
New Buyer Contribution													
Interest	2,609	4,273	7,874	8,850	6,659	6,759	5,887	5,914	2,636	1,917	2,903	3,986	4,475
Expenses	19,618	23,845	66,415	47,781	0	26,951	0	8,871	353,492	2,593	0	10,341	150,016
End Balance	133,220	155,648	163,207	193,681	277,001	334,413	418,770	495,893	230,038	316,902	431,065	512,814	491,565
Plan Goal	232,241	272,451	516,383	529,191	535,536	633,402	686,817	781,063	812,613	812,613	794,459	918,162	899,459
Percent Funded	57.4%	57.1%	31.6%	36.6%	51.7%	52.8%	61.0%	63.5%	28.3%	39.0%	54.3%	55.9%	54.7%
Dues	357	428					443	455		485			
Operating Fund	Raise 10%	Raise 20%					Raise \$15	Raise \$12		Raise \$30			
Begin Balance	13,926	22,382	68,017	37,758	44,338	50,464	47,988	45,218	54,479	35,519	46,831	44,212	66,999
Income													
Dues	158,187	190,211	190,032	189,426	189,533	188,641	196,682	201,905	205,456	215,654	215,340	214,855	215,615
Disclosure Fees	6,100	3,900	4,225	2,503	7,038	3,091	2,125	4,200	4,920	7,490	4,559	10,500	11,834
Interest & Other	4,142	4,402	4,290	2,087	7,096	7,040	390	6,984	14,679	6,636	547	2,593	80
Total	168,429	198,513	198,547	194,016	203,667	198,772	199,197	213,089	225,055	229,780	220,446	227,948	227,529
Expenses	119,973	110,878	162,706	118,031	114,339	117,132	123,267	124,188	156,396	129,011	132,882	117,057	125,560
To Capital Reserve	40,000	42,000	66,100	69,405	83,203	84,116	84,356	80,000	87,620	89,457	88,645	88,104	124,292
End Balance	22,382	68,017	37,758	44,338	50,464	47,988	45,218	54,479	35,519	46,831	45,750	66,999	44,676

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	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Capital Reserve Fund												
Begin Balance	491,565	588,329	515,258	621,167	619,346	502,492	255,939	284,864	403,974	420,361	538,807	621,259
Required Contribution	91,575	91,532	95,147	96,661	99,303	118,663	113,416	114,193	116,895	116,976	119,614	121,214
Other Contributions	30,000		30,000	35,000	20,000							
New Buyer Contribution												
Interest	8,269	9,939	9,272	3,506	381	12,270	6,326	9,298	7,812	8,555	8,183	8,369
Expenses	33,080	174,532	28,510	136,988	236,538	377,486	90,817	4,380	108,320	7,085	45,345	5,310
End Balance	588,329	515,268	621,167	619,346	502,492	255,939	284,864	403,974	420,361	538,807	621,259	745,532
Plan Goal	823,639	835,345	911,904	890,423	901,431	688,071	819,812	871,255	1,004,038	1,033,045	1,168,562	1,269,017
Percent Funded	71.4%	61.7%	68.1%	69.6%	55.7%	37.2%	34.7%	46.4%	41.9%	52.2%	53.2%	58.7%
Dues	500		515	525	540	555	570					
Operating Fund	Raise \$15		Raise \$15	Raise \$10	Raise \$15	Raise \$15	Raise \$15					
Begin Balance	44,677	33,028	47,819	41,614	42,862	53,611	64,957	84,271	102,092	116,036	126,303	133,821
Income												
Dues	222,000	222,000	228,660	232,575	239,041	245,908	253,080	253,080	253,080	253,080	253,080	253,080
Disclosure Fees	15,250	14,000	18,000	17,200	14,400	16,800	12,800	12,800	12,800	12,800	12,800	12,800
Interest & Other	673	198	640	189	15,644	309	200	200	200	200	200	200
Total	237,858	236,198	247,300	249,964	269,085	316,628	331,037	350,351	368,172	382,116	392,383	399,901
Expenses	127,997	129,875	128,358	117,791	138,298	133,008	133,350	134,066	135,242	138,836	138,947	140,171
To Capital Reserve	121,575	91,532	125,147	135,167	119,303	118,663	113,416	114,193	116,895	116,976	119,614	121,214
End Balance	33,028	47,819	41,614	42,862	53,611	64,957	84,271	102,092	116,036	126,303	133,821	138,517