

The Springs Homeowners Association
Profit & Loss
February 2024

	<u>Feb 24</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Homeowners Yearly Dues	5,204.30
Disclosure Fee	400.00
Total Membership Dues	<u>5,604.30</u>
Interest	
Operating Fund Interest	253.82
Reserve Fund Interest	40.09
Total Interest	<u>293.91</u>
Total Income	<u>5,898.21</u>
Gross Profit	<u>5,898.21</u>
Expense	
Grounds	
Supplies	542.34
Equipment Maintenance	38.03
New Equipment	100.00
Dumpster Rental	138.67
Landscaping - Maint	2,296.00
Water	261.38
Total Grounds	<u>3,376.42</u>
Streets & Buildings	
Electricity	1,851.27
Gate Maintenance	185.00
Total Streets & Buildings	<u>2,036.27</u>
Office	
Contract Labor-Office Manager	1,045.50
Equipment & Maintenance-Office	97.28
Telephone	105.10
WebSite	178.18
Supplies	16.96
Total Office	<u>1,443.02</u>
ARC	
Postage	17.46
Total ARC	<u>17.46</u>
Social	
NCOS - Heartwatch	68.00
Total Social	<u>68.00</u>
Other	
State Taxes	10.00
Total Other	<u>10.00</u>
Total Expense	<u>6,951.17</u>
Net Ordinary Income	<u>-1,052.96</u>
Net Income	<u><u>-1,052.96</u></u>