

The Springs Homeowners Association

Balance Sheet

As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 2,771.96

Savings - Wells Fargo 62,185.44

Total OPERATING FUNDS 64,957.40

RESERVE FUND

Reserve CD Funds 125,000.00

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 4,548.73

BMO Harris Checking 126,390.89

Total Reserve Checking & Savings 130,939.62

Total RESERVE FUND 255,939.62

Total Checking/Savings 320,897.02

Total Current Assets 320,897.02

TOTAL ASSETS 320,897.02

LIABILITIES & EQUITY

Equity

Retained Earnings 556,103.25

Net Income -235,206.23

Total Equity 320,897.02

TOTAL LIABILITIES & EQUITY 320,897.02