

The Springs Homeowners Association
Balance Sheet
As of January 31, 2023

Jan 31, 23

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 23,440.23

Savings - Wells Fargo 227,095.55

Total OPERATING FUNDS 250,535.78

RESERVE FUND

Reserve CD Funds

Edward Jones - CD #1 100,000.00

Synchrony Bank - CD 4 92,747.32

BMO Harris Bank - CD#2 42,411.29

Synchrony Bank - CD 1 72,362.38

CD B Washington Federal 67,904.59

Total Reserve CD Funds 375,425.58

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 22,376.65

BMO Harris Checking 104,718.58

Total Reserve Checking & Savings 127,095.23

Total RESERVE FUND 502,520.81

Total Checking/Savings 753,056.59

Total Current Assets 753,056.59

TOTAL ASSETS 753,056.59

LIABILITIES & EQUITY

Equity

Retained Earnings 556,103.25

Net Income 196,953.34

Total Equity 753,056.59

TOTAL LIABILITIES & EQUITY 753,056.59