

The Springs Homeowners Association
Profit & Loss
 November 2022

	<u>Nov 22</u>
Ordinary Income/Expense	
Income	
Income	
Other Income	486.00
Total Income	<u>486.00</u>
Membership Dues	
Disclosure Fee	800.00
Total Membership Dues	<u>800.00</u>
Interest	
Operating Fund Interest	4.12
Reserve Fund Interest	10.25
Total Interest	<u>14.37</u>
Total Income	<u>1,300.37</u>
Gross Profit	<u>1,300.37</u>
Expense	
Grounds	
Supplies	461.98
Irrigation System	35.07
Equipment Maintenance	18.88
Dumpster Rental	145.09
Landscaping - Maint	2,174.00
Water	229.60
Total Grounds	<u>3,064.62</u>
Streets & Buildings	
Electricity	1,476.23
Gate Maintenance	185.00
Total Streets & Buildings	<u>1,661.23</u>
Office	
Contract Labor-Office Manager	316.40
Telephone	29.75
WebSite	538.20
Postage	77.78
Total Office	<u>962.13</u>
Social	
Holiday Decorations	199.85
Total Social	<u>199.85</u>
Other	
Legal	920.00
Total Other	<u>920.00</u>
Total Expense	<u>6,807.83</u>
Net Ordinary Income	<u>-5,507.46</u>
Other Income/Expense	
Other Expense	
Reserve Spending	
Tower Refurnbish - #1114	658.74
Concrete repair #103	8,861.12
Total Reserve Spending	<u>9,519.86</u>
Total Other Expense	<u>9,519.86</u>
Net Other Income	<u>-9,519.86</u>
Net Income	<u><u>-15,027.32</u></u>