

The Springs Homeowners Association		Sep 22
Profit & Loss		
Ordinary Income/Expense	September 2022	
<b>Income</b>		
<b>Income</b>		
Other Income		4,458.13
<b>Total Income</b>		<u>4,458.13</u>
<b>Membership Dues</b>		
Late Fees		54.00
Homeowners Yearly Dues		540.00
Disclosure Fee		2,000.00
<b>Total Membership Dues</b>		<u>2,594.00</u>
<b>Interest</b>		
Operating Fund Interest		0.83
Reserve Fund Interest		38.42
<b>Total Interest</b>		<u>39.25</u>
<b>Total Income</b>		<u>7,091.38</u>
<b>Gross Profit</b>		<u>7,091.38</u>
<b>Expense</b>		
<b>Grounds</b>		
Supplies		36.82
Equipment Maintenance		116.91
Dumpster Rental		146.60
Landscaping - Maint		2,310.00
Water		373.20
<b>Total Grounds</b>		<u>2,983.53</u>
<b>Streets &amp; Buildings</b>		
Electricity		1,468.28
Gate Maintenance		185.00
Flag Maintenance		50.92
<b>Total Streets &amp; Buildings</b>		<u>1,704.20</u>
<b>Office</b>		
Contract Labor-Office Manager		768.40
Equipment & Maintenance-Office		25.00
Telephone		30.05
Postage		60.00
Insurance		125.00
<b>Total Office</b>		<u>1,008.45</u>
<b>ARC</b>		
Inspection Fee		1,550.00
Supplies		69.40
Postage		75.16
<b>Total ARC</b>		<u>1,694.56</u>
<b>Other</b>		
Pima County Taxes		303.91
<b>Total Other</b>		<u>303.91</u>
<b>Total Expense</b>		<u>7,694.65</u>
<b>Net Ordinary Income</b>		-603.27
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
<b>Reserve Spending</b>		
Asphalt Street Repair - 201D		100,534.60
Fountain Pump Replace #601		398.92
Entrance Tile Repair #1304		7,065.00
<b>Total Reserve Spending</b>		<u>107,998.52</u>
<b>Total Other Expense</b>		<u>107,998.52</u>
<b>Net Other Income</b>		-107,998.52
<b>Net Income</b>		<u><u>-108,601.79</u></u>