

The Springs Homeowners Association

Profit & Loss

August 2022

Aug 22

Ordinary Income/Expense	
Income	
Income	
Other Income	10,400.00
Total Income	<u>10,400.00</u>
Membership Dues	
Disclosure Fee	800.00
Total Membership Dues	<u>800.00</u>
Interest	
Operating Fund Interest	1.10
Reserve Fund Interest	20.28
Total Interest	<u>21.38</u>
Total Income	<u>11,221.38</u>
Gross Profit	11,221.38
Expense	
Grounds	
Irrigation System	21.99
Equipment Maintenance	566.27
Tree Trimming	3,785.00
Dumpster Rental	149.31
Landscaping - Maint	2,344.00
Water	361.85
Total Grounds	<u>7,228.42</u>
Streets & Buildings	
Electricity	1,467.93
Gate Maintenance	185.00
Total Streets & Buildings	<u>1,652.93</u>
Office	
Contract Labor-Office Manager	553.70
Telephone	30.13
Supplies	149.90
Insurance	2,128.00
Total Office	<u>2,861.73</u>
ARC	
Inspection Fee	1,550.00
Postage	7.85
Total ARC	<u>1,557.85</u>
Total Expense	<u>13,300.93</u>
Net Ordinary Income	-2,079.55
Other Income/Expense	
Other Expense	
Reserve Spending	
Asphalt Street Repair - 201D	100,534.60
Entrance Tile Repair #1304	5,408.22
Total Reserve Spending	<u>105,942.82</u>
Total Other Expense	<u>105,942.82</u>
Net Other Income	<u>-105,942.82</u>
Net Income	<u><u>-108,022.37</u></u>