

The Springs Homeowners Association
Profit & Loss
May 2022

222

May 22

Ordinary Income/Expense

Income

Membership Dues

Late Fees 54.00

Homeowners Yearly Dues 503.00

Disclosure Fee 2,800.00

Total Membership Dues 3,357.00

Interest

Operating Fund Interest 1.05

Reserve Fund Interest 5.77

Total Interest 6.82

Total Income 3,363.82

Gross Profit 3,363.82

Expense

Grounds

Supplies 44.61

Irrigation System 700.99

Dumpster Rental 771.43

Backflow Inspection 348.40

Landscaping - Maint 1,962.00

Water 358.30

Total Grounds 4,185.73

Streets & Buildings

Electricity 1,452.01

Gate Maintenance 185.00

Flag Maintenance 34.94

Total Streets & Buildings 1,671.95

Office

Contract Labor-Office Manager 271.20

Equipment & Maintenance-Office 25.00

Telephone 29.47

Total Office 325.67

ARC

Postage 29.35

Total ARC 29.35

Other

State Taxes 10.00

Total Other 10.00

Total Expense 6,222.70

Net Ordinary Income -2,858.88

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