

The Springs Homeowners Association

Profit & Loss

April 2022

Apr 22

Ordinary Income/Expense	
Income	
Membership Dues	
Late Fees	54.00
Homeowners Yearly Dues	490.20
Disclosure Fee	1,200.00
Total Membership Dues	<u>1,744.20</u>
Interest	
Operating Fund Interest	1.38
Reserve Fund Interest	113.13
Total Interest	<u>114.51</u>
Total Income	<u>1,858.71</u>
Gross Profit	1,858.71
Expense	
Grounds	
Supplies	69.68
Dumpster Rental	551.01
Landscaping - Maint	2,541.00
Water	372.16
Total Grounds	<u>3,533.85</u>
Streets & Buildings	
Electricity	1,451.28
Gate Maintenance	185.00
Total Streets & Buildings	<u>1,636.28</u>
Office	
Contract Labor-Office Manager	937.90
Telephone	29.47
Total Office	<u>967.37</u>
ARC	
Inspection Fee	1,550.00
Supplies	38.37
Total ARC	<u>1,588.37</u>
Other	
Legal	34.50
Total Other	<u>34.50</u>
Total Expense	<u>7,760.37</u>
Net Ordinary Income	-5,901.66
Other Income/Expense	
Other Expense	
Reserve Spending	
Sign Replacement #1402	2,633.92
1107-Metal Fences/Gate Repair	3,900.00
Total Reserve Spending	<u>6,533.92</u>
Total Other Expense	<u>6,533.92</u>
Net Other Income	<u>-6,533.92</u>
Net Income	<u><u>-12,435.58</u></u>