

The Springs Homeowners Association
Profit & Loss
 March 2022

	<u>Mar 22</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Late Fees	108.00
Homeowners Yearly Dues	1,680.00
Disclosure Fee	1,200.00
Total Membership Dues	<u>2,988.00</u>
Interest	
Operating Fund Interest	1.97
Reserve Fund Interest	4.65
Total Interest	<u>6.62</u>
Total Income	<u>2,994.62</u>
Gross Profit	2,994.62
Expense	
Grounds	
Supplies	49.31
Equipment Maintenance	245.48
Dumpster Rental	115.46
Landscaping - Maint	2,075.00
Water	328.34
Total Grounds	<u>2,813.59</u>
Streets & Buildings	
Electricity	1,457.19
Gate Maintenance	185.00
Total Streets & Buildings	<u>1,642.19</u>
Office	
Contract Labor-Office Manager	847.50
Equipment & Maintenance-Office	124.07
Telephone	29.58
Resale Disclosure Package	223.66
Postage	116.00
Other Printings	56.42
Total Office	<u>1,397.23</u>
ARC	
Light Bulbs	141.05
Postage	116.00
Total ARC	<u>257.05</u>
Other	
Legal	90.00
Total Other	<u>90.00</u>
Total Expense	<u>6,200.06</u>
Net Ordinary Income	-3,205.44
Other Income/Expense	
Other Expense	
Reserve Spending	
204 Asphalt Path/Repair	6,352.39
Total Reserve Spending	<u>6,352.39</u>
Total Other Expense	<u>6,352.39</u>
Net Other Income	-6,352.39
Net Income	<u><u>-9,557.83</u></u>