

The Springs Homeowners Association

Profit & Loss

January 2022

Jan 22

Ordinary Income/Expense	
Income	
Membership Dues	
Homeowners Yearly Dues	229,083.00
Disclosure Fee	1,200.00
Total Membership Dues	<u>230,283.00</u>
Interest	
Operating Fund Interest	2.01
Reserve Fund Interest	57.68
Total Interest	<u>59.69</u>
Total Income	<u>230,342.69</u>
Gross Profit	230,342.69
Expense	
Grounds	
Weed Control	26,350.00
Supplies	8.57
Irrigation System	9.45
Dumpster Rental	102.63
Landscaping - Maint	2,068.00
Water	332.69
Total Grounds	<u>28,871.34</u>
Streets & Buildings	
Electricity	1,526.46
Gate Maintenance	185.00
Total Streets & Buildings	<u>1,711.46</u>
Office	
Contract Labor-Office Manager	485.90
Telephone	29.58
Supplies	205.39
Postage	594.77
Total Office	<u>1,315.64</u>
ARC	
Inspection Fee	1,500.00
Total ARC	<u>1,500.00</u>
Social	
NCOS - Heartwatch	1,188.00
Total Social	<u>1,188.00</u>
Other	
Fees	0.00
Legal	780.00
Master Assn Dues	1,878.50
GVCCC Membership	5,304.00
Total Other	<u>7,962.50</u>
Total Expense	<u>42,548.94</u>
Net Ordinary Income	<u>187,793.75</u>
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