

The Springs Homeowners Association

Profit & Loss

December 2022

	<u>Dec 22</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Disclosure Fee	400.00
Total Membership Dues	<u>400.00</u>
Interest	
Operating Fund Interest	7.86
Reserve Fund Interest	39.99
Total Interest	<u>47.85</u>
Total Income	<u>447.85</u>
Gross Profit	447.85
Expense	
Grounds	
Erosion Repairs	4,800.00
Dumpster Rental	34.36
Landscaping - Maint	2,095.00
Water	701.44
Gatehouse Fountain	10.49
Total Grounds	<u>7,641.29</u>
Streets & Buildings	
Termite and Pest	80.00
Electricity	1,513.86
Gate Maintenance	185.00
Total Streets & Buildings	<u>1,778.86</u>
Office	
Contract Labor-Office Manager	1,457.70
Telephone	123.10
Supplies	597.42
Postage	60.00
Total Office	<u>2,238.22</u>
ARC	
Supplies	99.00
Total ARC	<u>99.00</u>
Social	
Holiday Decorations	208.89
Total Social	<u>208.89</u>
Total Expense	<u>11,966.26</u>
Net Ordinary Income	-11,518.41
Other Income/Expense	
Other Expense	
Reserve Spending	
Office Computer #912	190.80
Total Reserve Spending	<u>190.80</u>
Total Other Expense	<u>190.80</u>
Net Other Income	<u>-190.80</u>
Net Income	<u><u>-11,709.21</u></u>