

The Springs Homeowners Association  
**Balance Sheet**  
As of October 31, 2022  
Oct 31, 22

**ASSETS**

Current Assets

Checking/Savings

**OPERATING FUNDS**

Checking - Wells Fargo 26,270.83

Savings - Wells Fargo

Operating Fund-Wells Fargo 64,186.88

Total Savings - Wells Fargo 64,186.88

Total OPERATING FUNDS 90,457.71

**RESERVE FUND**

Reserve CD Funds

Synchrony Bank - CD 4 92,740.31

BMO Harris Bank - CD#3 63,658.36

BMO Harris Bank - CD#2 42,411.29

BMO Harris Bank - CD#1 86,100.38

Synchrony Bank - CD 1 72,356.91

CD B Washington Federal 67,870.37

Total Reserve CD Funds 425,137.62

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 760.80

BMO Harris Checking 66,254.05

Total Reserve Checking & Savings 67,014.85

Total RESERVE FUND 492,152.47

Total Checking/Savings 582,610.18

Total Current Assets 582,610.18

**TOTAL ASSETS 582,610.18**

**LIABILITIES & EQUITY**

Equity

Retained Earnings 661,473.00

Net Income -78,862.82

Total Equity 582,610.18

**TOTAL LIABILITIES & EQUITY 582,610.18**