

The Springs Homeowners Association
Balance Sheet
As of July 31, 2022

Jul 31, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 928.35

Savings - Wells Fargo

Operating Fund-Wells Fargo 96,733.01

Total Savings - Wells Fargo 96,733.01

Total OPERATING FUNDS 97,661.36

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,733.29

BMO Harris Bank - CD#3 63,642.31

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,100.38

Synchrony Bank - CD 2 60,002.59

Synchrony Bank - CD 1 72,351.43

CD B Washington Federal 67,802.34

Total Reserve CD Funds 485,027.77

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 201,168.23

BMO Harris Checking 19,803.11

Total Reserve Checking & Savings 220,971.34

Total RESERVE FUND 705,999.11

Total Checking/Savings 803,660.47

Total Current Assets 803,660.47

TOTAL ASSETS 803,660.47

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income 142,187.47

Total Equity 803,660.47

TOTAL LIABILITIES & EQUITY 803,660.47