

The Springs Homeowners Association
Balance Sheet
As of June 30, 2022

Jun 30, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 2,945.11

Savings - Wells Fargo

Operating Fund-Wells Fargo 110,931.18

Total Savings - Wells Fargo 110,931.18

Total OPERATING FUNDS 113,876.29

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,728.64

BMO Harris Bank - CD#3 63,626.45

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,079.03

Synchrony Bank - CD 2 60,002.59

Synchrony Bank - CD 1 72,349.35

CD B Washington Federal 67,802.34

Total Reserve CD Funds 484,983.83

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 201,164.87

BMO Harris Checking 19,803.11

Total Reserve Checking & Savings 220,967.98

Total RESERVE FUND 705,951.81

Total Checking/Savings 819,828.10

Total Current Assets 819,828.10

TOTAL ASSETS 819,828.10

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income 158,355.10

Total Equity 819,828.10

TOTAL LIABILITIES & EQUITY 819,828.10