

The Springs Homeowners Association
Balance Sheet
As of May 31, 2022

May 31, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 3,103.88

Savings - Wells Fargo

Operating Fund-Wells Fargo 116,731.18

Total Savings - Wells Fargo 116,731.18

Total OPERATING FUNDS 119,835.06

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,728.64

BMO Harris Bank - CD#3 63,626.45

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,079.03

Synchrony Bank - CD 2 60,012.74

Synchrony Bank - CD 1 72,349.35

CD B Washington Federal 67,802.34

Total Reserve CD Funds 484,993.98

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 201,164.87

BMO Harris Checking 19,803.11

Total Reserve Checking & Savings 220,967.98

Total RESERVE FUND 705,961.96

Total Checking/Savings 825,797.02

Total Current Assets 825,797.02

TOTAL ASSETS 825,797.02

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income 164,324.02

Total Equity 825,797.02

TOTAL LIABILITIES & EQUITY 825,797.02