

The Springs Homeowners Association
Balance Sheet
As of April 30, 2022

Apr 30, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 2,326.53

Savings - Wells Fargo

Operating Fund-Wells Fargo 120,373.18

Total Savings - Wells Fargo 120,373.18

Total OPERATING FUNDS 122,699.71

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,726.36

BMO Harris Bank - CD#3 63,626.45

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,079.03

Synchrony Bank - CD 2 60,012.74

Synchrony Bank - CD 1 72,347.57

CD B Washington Federal 67,802.34

Total Reserve CD Funds 484,989.92

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 201,163.16

BMO Harris Checking 19,803.11

Total Reserve Checking & Savings 220,966.27

Total RESERVE FUND 705,956.19

Total Checking/Savings 828,655.90

Total Current Assets 828,655.90

TOTAL ASSETS 828,655.90

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income 167,182.90

Total Equity 828,655.90

TOTAL LIABILITIES & EQUITY 828,655.90