

The Springs Homeowners Association

Balance Sheet

As of March 31, 2022

Mar 31, 22

**ASSETS**

Current Assets

Checking/Savings

**OPERATING FUNDS**

Checking - Wells Fargo 3,086.85

Savings - Wells Fargo

Operating Fund-Wells Fargo 224,930.65

Total Savings - Wells Fargo 224,930.65

Total OPERATING FUNDS 228,017.50

**RESERVE FUND**

Reserve CD Funds

Synchrony Bank - CD 4 92,723.99

BMO Harris Bank - CD#3 63,610.76

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,079.03

Synchrony Bank - CD 2 60,012.74

Synchrony Bank - CD 1 72,345.72

CD B Washington Federal 67,710.45

Total Reserve CD Funds 484,878.12

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 101,858.83

BMO Harris Checking 26,337.03

Total Reserve Checking & Savings 128,195.86

Total RESERVE FUND 613,073.98

Total Checking/Savings 841,091.48

Total Current Assets 841,091.48

**TOTAL ASSETS 841,091.48**

**LIABILITIES & EQUITY**

Equity

Retained Earnings 661,473.00

Net Income 179,618.48

Total Equity 841,091.48

**TOTAL LIABILITIES & EQUITY 841,091.48**