

The Springs Homeowners Association

Balance Sheet

As of February 28, 2022

Feb 28, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 2,286.85

Savings - Wells Fargo

Operating Fund-Wells Fargo 228,940.74

Total Savings - Wells Fargo 228,940.74

Total OPERATING FUNDS 231,227.59

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,721.86

BMO Harris Bank - CD#3 63,610.76

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,079.03

Synchrony Bank - CD 2 60,012.74

Synchrony Bank - CD 1 72,344.06

CD B Washington Federal 67,710.45

Total Reserve CD Funds 484,874.33

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 101,857.97

BMO Harris Checking 32,689.42

Total Reserve Checking & Savings 134,547.39

Total RESERVE FUND 619,421.72

Total Checking/Savings 850,649.31

Total Current Assets 850,649.31

TOTAL ASSETS 850,649.31

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income 189,176.31

Total Equity 850,649.31

TOTAL LIABILITIES & EQUITY 850,649.31