

The Springs Homeowners Association

Balance Sheet

As of January 31, 2022

Jan 31, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 7,933.68

Savings - Wells Fargo

Operating Fund-Wells Fargo 221,929.01

Total Savings - Wells Fargo 221,929.01

Total OPERATING FUNDS 229,862.69

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,719.50

BMO Harris Bank - CD#3 63,610.76

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,079.03

Synchrony Bank - CD 2 60,000.00

Synchrony Bank - CD 1 72,342.28

CD B Washington Federal 67,710.45

Total Reserve CD Funds 484,857.45

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 101,857.19

BMO Harris Checking 32,689.42

Total Reserve Checking & Savings 134,546.61

Total RESERVE FUND 619,404.06

Total Checking/Savings 849,266.75

Total Current Assets 849,266.75

TOTAL ASSETS 849,266.75

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income 187,793.75

Total Equity 849,266.75

TOTAL LIABILITIES & EQUITY 849,266.75